



2017 Quarterly Financial Report

Second Quarter 2017 January through June

The City of Aberdeen, Washington

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CITY OF ABERDEEN

Second Quarter Financial Report - January through June 2017

EXECUTIVE SUMMARY

This document provides a detailed review of City financial activity for the first six months of 2017. The report has been formatted to be consistent with the adopted budget for ease of comparison and review of information. Each set of facing pages provides a complete review of an individual fund and its year to date activity. The only exception to this is the General fund, which is presented in two sections: (1) revenues & transfers in and (2) appropriations and transfers out.

Current Status: At the end of June, on a City-wide basis, both revenues and expenditures are within parameters for budget projections. The adjacent All Funds Expenditure Summary page provides a summary of year to date expenditure v. appropriation information for the City, and indicates that overall, the City has expended 47.6% of operating appropriations. As of June 30, capital improvements expenditures and debt service expenditures have begun.

Concerns: There are four (4) funds showing higher than expected expenditures:

- The Police Canine Fund is 90.9% due to an unexpected surgery on Titus (the K-9) in May. The city received a donation to cover the surgery in July.
- The Museum Fund is 90.7% spent to date due to payment in full for the year for operational support at the Museum. This Fund should be at 100% by the end of the year.
- The Rec Sports Fund is at 91.5% from fencing that was approved by Council and installed at the Bishop Athletic Complex in April.
- The Equipment Rental Reserve Fund is over expended due to the purchase of a new ambulance for the Fire Department.

Bottom Line: The City is operating within normal budget parameters. Operating expenditures city wide are only 1% less than the same period last year, including down 1.3% in the General Fund. Revenues are up 2.1% in the General Fund overall including a 5% increase in sales tax.

Please see the individual pages for a more detailed analysis of each fund's revenues and expenditures.

ALL FUNDS EXPENDITURE SUMMARY

CITY OF ABERDEEN
2017 2nd QUARTER FINANCIAL REPORT

OPERATING FUNDS	No.	2017 Q2 YTD	2016 Q2 YTD	Increase (Decrease)	% Increase (Decrease)	2017 Budget	% to Budget
General Fund	001	\$6,679,101	\$6,767,629	-\$88,528	-1.3%	\$13,879,190	48.1%
Library Fund	101	\$29,271	\$29,599	-\$329	-1.1%	\$65,400	44.8%
Parks Fund	102	\$469,411	\$476,857	-\$7,446	-1.6%	\$959,281	48.9%
Street Fund	103	\$885,783	\$781,835	\$103,948	13.3%	\$1,954,600	45.3%
Morrison Riverfront Park	107	\$19,494	\$17,220	\$2,273	13.2%	\$50,875	38.3%
Emergency Services	120	\$1,708,639	\$1,572,900	\$135,739	8.6%	\$3,308,520	51.6%
Animal Control	121	\$61,725	\$58,917	\$2,808	4.8%	\$124,025	49.8%
Parking Enforcement	122	\$35,827	\$33,346	\$2,482	7.4%	\$75,060	47.7%
Police Canine	123	\$15,320	\$8,543	\$6,777	79.3%	\$16,845	90.9%
Museum	125	\$22,994	\$20,869	\$2,125	10.2%	\$25,350	90.7%
Community Center	128	\$35,090	\$45,392	-\$10,302	-22.7%	\$116,280	30.2%
Recreational Sports	132	\$85,493	\$60,435	\$25,058	41.5%	\$93,485	91.5%
Garbage Utility	401	\$35,727	\$11,616	\$24,111	207.6%	\$70,000	51.0%
Sewer Utility	403	\$1,835,453	\$1,847,132	-\$11,679	-0.6%	\$3,793,370	48.4%
Water Utility	404	\$1,665,680	\$1,558,611	\$107,069	6.9%	\$3,313,480	50.3%
Storm Water Utility	405	\$21,486	\$70,628	-\$49,142	-69.6%	\$523,860	4.1%
Industrial Water System	407	\$98,022	\$118,702	-\$20,681	-17.4%	\$386,650	25.4%
Equipment Rental	501	\$143,329	\$126,174	\$17,155	13.6%	\$342,120	41.9%
Fire Pension	611	\$234,678	\$292,245	-\$57,567	-19.7%	\$436,250	53.8%
Police Pension	612	<u>\$195,887</u>	<u>\$232,046</u>	<u>-\$36,159</u>	<u>-15.6%</u>	<u>\$438,540</u>	<u>44.7%</u>
TOTAL OPERATING FUNDS		\$14,278,409	\$14,130,696	\$147,713	1.0%	\$29,973,181	47.6%
CAPITAL IMPROVEMENT FUNDS							
Arterial Streets	105	\$545,121	\$320,845	\$224,275	69.9%	\$1,116,500	48.8%
Comm Devel Block Grant	301	\$515,547	\$19,048	\$496,499	2606.6%	\$3,150,200	16.4%
Urban Devel Action Grant	302	\$0	\$0	\$0	-	\$30,000	0.0%
Hotel / Motel	303	\$13,167	\$10,175	\$2,992	29.4%	\$63,500	20.7%
Dept of Justice Grants	305	\$56,682	\$55,097	\$1,585	2.9%	\$113,300	50.0%
Abatement Fund	318	\$113,766	\$33,713	\$80,053	237.5%	\$263,995	43.1%
Public Buildings	320	\$670,937	\$105,553	\$565,384	535.6%	\$1,287,815	52.1%
Sewer Capital Projects	403	\$118,754	\$107,327	\$11,427	10.6%	\$235,000	50.5%
Water Capital Projects	404	\$21,561	\$247,289	-\$225,728	-91.3%	\$108,000	20.0%
Storm Drain Capital Projects	405	\$0	\$0	\$0	-	\$0	-
Industrial Water Capital	407	\$9,455	\$5,544	\$3,911	70.5%	\$19,600	48.2%
Equipment Rental Reserve	502	\$312,314	\$312,934	-\$620	-0.2%	\$110,000	283.9%
Transportation Benefit District	630	<u>\$21,247</u>	<u>\$0</u>	<u>\$21,247</u>	-	<u>\$650,000</u>	<u>3.3%</u>
TOTAL CAPITAL IMPROVEMENT FUNDS		\$1,853,431	\$896,680	\$956,751	106.7%	\$6,031,410	30.7%
TOTAL DEBT SERVICE FUNDS		\$789,426	\$796,696	-\$7,270	-0.9%	\$2,448,647	32.2%
TOTAL ALL FUNDS		\$16,921,267	\$15,824,073	\$1,097,194	6.9%	\$38,453,238	44.0%

General Fund

Overview:

The following four pages summarize all 2017 General Fund projected revenues, appropriations, and expenditures by department through June.

For 2017, total revenues and transfers in are budgeted at \$18,648,695, while appropriations and transfers out are adopted at \$13,879,190, creating an ending balance of \$4,769,505.

Operating budget appropriations of \$10,842,510 represent a 7.7% increase from comparable 2016 levels.

Budgeted transfers to other funds total \$3,036,680, and include annual support of City activities including parks operations, street operations and funds for LEOFF I medical payments.

General Fund Revenues:

Taxes through June are at 52.5% of budget. This is within normal parameters as the first half of property tax distributions was received this quarter. Sales taxes are up 6% from last year. This is encouraging and indicates that economic activity in the City is improving.

Licenses and Permits are at 58.4% of budget through June. Revenue from building permits is 35% higher than comparable 2016 levels. This is also a good sign for the economy as building permits is one of the few forward looking indicators that the City has to analyze.

Intergovernmental Revenue is at 41.5% of budget through the second quarter. Funds received from PUD for their privilege tax and state shared liquor revenues account for a majority of this category's year to date revenues.

Charges for Services are at 50.2% of budget through the second quarter. Plan check review fees and charges for fire services make up almost all of this category.

Fines and Forfeitures are running budget, at 46.7% through June. This category includes primarily police citations and other court fines. Revenue from court fines is down almost 28% from the previous year.

GENERAL FUND (CURRENT EXPENSE) #001

CITY OF ABERDEEN

2017 2nd QUARTER FINANCIAL REPORT

<u>REVENUES</u>	<u>2017 Q2 YTD</u>	<u>2016 Q2 YTD</u>	<u>Increase (Decrease)</u>	<u>% Increase (Decrease)</u>	<u>2017 Budget</u>	<u>% to Budget</u>
Beginning Fund Balance	\$4,961,299	\$4,864,556			\$4,850,000	
Taxes	\$6,391,904	\$6,223,570	\$168,334	2.7%	12,172,970	52.5%
Licenses and Permits	\$271,892	\$230,758	\$41,134	17.8%	\$465,500	58.4%
Intergovernmental Revenue	\$268,416	\$295,953	-\$27,537	-9.3%	\$647,380	41.5%
Charges for Services	\$97,784	\$99,431	-\$1,647	-1.7%	\$194,620	50.2%
Fines and Forfeits	\$115,013	\$157,350	-\$42,337	-26.9%	\$246,100	46.7%
<u>Miscellaneous Revenue</u>	<u>\$49,733</u>	<u>\$42,780</u>	<u>\$6,953</u>	<u>16.3%</u>	<u>\$45,000</u>	<u>110.5%</u>
TOTAL GENERAL FUND	\$7,194,743	\$7,049,843	\$144,901	2.1%	\$13,771,570	52.2%
<u>OTHER REVENUES & TRANSFERS IN</u>						
Proceeds from Property Sale	\$0	\$0	\$0	100.0%	\$0	-
Residual Equity Transfer In	\$0	\$0	\$0	100.0%	\$0	-
Insurance Recoveries	\$0	\$871	-\$871	-100.0%	\$0	-
Trf In - Ambulance (E911)	\$27,125	\$24,330	\$2,795	11.5%	\$27,125	100.0%
Trf In - Drug Forfeiture	\$0	\$0	\$0	100.0%	\$0	-
Trf In - CJ Funding	\$0	\$0	\$0	100.0%	\$0	-
<u>Trf In - Drug Task Force</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>100.0%</u>	<u>\$0</u>	<u>-</u>
TOTAL OTHER REVENUES	\$27,125	\$25,201	\$1,924	7.6%	\$27,125	100.0%
TOTAL GEN FUND REVENUES	\$7,221,868	\$7,075,044	\$146,824	2.1%	\$13,798,695	52.3%
GRAND TOTAL GENERAL FUND	\$12,183,167	\$11,939,600			\$18,648,695	

General Fund Appropriations:

Adopted appropriations and required transfers are budgeted at \$13,879,190. This is a 3.6% increase from 2016 levels. Of this total, the adjacent page summarizes budgeted operating appropriations of \$10,842,510 and transfers out of \$3,036,680.

Through June, operating expenditures total 47.7% of appropriations, right on anticipated spending levels for the first six months of the year.

Three departments are above year to date targets for the second quarter. The Executive budget is higher than expected due to travel in the first quarter. This budget should be at 100% by year end

The General Government Department is overspent for the second quarter due to the contract overage charges for indigent defense services for 2016 that were paid in 2017. This department will most likely need a supplemental budget in 2017.

The 911 budget is overspent for the second quarter of 2017 due to the July payment for 911 services getting paid in the second quarter. This budget should be at 100% by year end.

In summary, almost all departments are well within budgeted parameters through the first six months. The Finance Department will work with Department Heads, Supervisors and Foremen to monitor activity monthly to ensure that overall budget targets are adhered to.

Transfers to Other Funds:

The General Fund budget includes \$3,036,680 in transfers to other funds. These transfers include:

Parks: \$930,000 in transfers for parks operations. Parks fund transfers were \$465,000 or 50% of budgeted amounts during the first six months of the year

Street: Annual support level totals \$1,060,000. The Street Fund is a "creeper" fund requiring assistance from the General Fund for operations. Transfers of \$530,000 or 50% of budgeted amounts have been made as of June.

Fire & Police Pension: Annual support for these funds is budgeted at \$760,000 and includes necessary medical expenses for Police and Fire retirees not payable from some other source. The City attempts to mitigate its exposure for these retirees by purchasing health insurance on the open market for each member. Transfers of \$380,000 or 50% were made during the first two quarters.

GENERAL FUND (CURRENT EXPENSE) #001

CITY OF ABERDEEN

2017 2nd QUARTER FINANCIAL REPORT

OPERATING EXPENDITURES

<u>DEPARTMENT</u>	<u>2017 Q3 YTD</u>	<u>2016 Q3 YTD</u>	<u>Increase (Decrease)</u>	<u>% Increase (Decrease)</u>	<u>2017 Budget</u>	<u>% to Budget</u>
Legislative/Council	\$43,000	\$34,612	\$8,388	24.2%	\$75,150	57.2%
Executive	\$13,186	\$8,400	\$4,786	57.0%	\$21,597	61.1%
Judicial	\$263,337	\$259,650	\$3,687	1.4%	\$531,939	49.5%
General Government	\$364,784	\$326,492	\$38,292	11.7%	\$436,244	83.6%
Finance	\$165,211	\$219,901	-\$54,690	-24.9%	\$349,076	47.3%
Legal	\$136,455	\$139,154	-\$2,699	-1.9%	\$282,592	48.3%
Human Resources	-\$10,087	\$40,520	-\$50,607	-124.9%	\$89,759	-11.2%
Facilities	\$32,855	\$37,793	-\$4,938	-13.1%	\$87,901	37.4%
Engineering	\$137,500	\$152,207	-\$14,707	-9.7%	\$411,153	33.4%
Community Development	\$192,968	\$164,397	\$28,571	17.4%	\$451,684	42.7%
Police	\$2,586,907	\$2,610,777	-\$23,870	-0.9%	\$5,290,181	48.9%
Care/Custody of Prisoners	\$304,196	\$218,476	\$85,720	39.2%	\$688,107	44.2%
Fire	\$835,032	\$824,544	\$10,488	1.3%	\$1,937,745	43.1%
911 Call Center	\$108,257	\$90,276	\$17,981	19.9%	\$189,382	57.2%
TOTAL OPERATING EXPENSES	\$5,173,601	\$5,127,197	\$46,404	0.9%	\$10,842,510	47.7%

TRANSFERS OUT

Trf Out - Library #101	\$27,500	\$34,250	-\$6,750	-19.7%	\$55,000	50.0%
Trf Out - Parks #102	\$465,000	\$443,125	\$21,875	4.9%	\$930,000	50.0%
Trf Out - Streets #103	\$530,000	\$479,000	\$51,000	10.6%	\$1,060,000	50.0%
Trf Out - Insurance Reserve #112	\$0	\$0	\$0	-	\$0	-
Trf Out - Animal Control #121	\$45,000	\$58,278	-\$13,278	-22.8%	\$90,000	50.0%
Trf Out - Parking Enforcement #122	\$15,000	\$30,279	-\$15,279	-50.5%	\$30,000	50.0%
Trf Out - Police Canine #123	\$0	\$0	\$0	-	\$0	-
Trf Out - Museum #125	\$23,000	\$25,000	-\$2,000	-8.0%	\$23,000	100.0%
Trf Out - Rec Sports #132	\$20,000	\$20,000	\$0	0.0%	\$20,000	100.0%
Trf Out - DOJ Grants #305	\$0	\$0	\$0	-	\$0	-
Trf Out - Public Buildings #320	\$0	\$40,000	-\$40,000	-100.0%	\$68,680	0.0%
Trf Out - Fire Pension #611	\$200,000	\$210,500	-\$10,500	-5.0%	\$400,000	50.0%
Trf Out - Police Pension #612	\$180,000	\$300,000	-\$120,000	-40.0%	\$360,000	50.0%
TOTAL TRANSFERS OUT	\$1,505,500	\$1,640,432	-\$134,932	-8.2%	\$3,036,680	49.6%

GRAND TOTAL GENERAL FUND	\$6,679,101	\$6,767,629	-\$88,528	-1.3%	\$13,879,190	48.1%
OVER (SHORT)	\$542,767	\$307,414			-\$80,495	
Ending Fund Balance	\$5,504,066	\$5,171,971			\$4,769,505	

Library Fund #101

Overview:

The City of Aberdeen is annexed to the Timberland Regional Library for the sole purpose of collecting the library's levy rate directly from Aberdeen property owners. The City is the owner of the library building and has a continued responsibility to maintain the facility and premises.

The library budget provides for \$55,100 in total resources and transfers in and total expenditures and transfers out of \$65,400.

Revenues:

Revenues to the Library Fund primarily come from a transfer from the General Fund. So far, \$27,500 or 50% of the budgeted transfers of \$55,000 have been made.

Appropriations:

Through June, the Library Fund has expended \$29,271 or 44.8% of budgeted appropriations.

The Library Fund has typically run at a surplus. But, staff will monitor this fund and will make any recommendation necessary to the Council.

LIBRARY FUND #101**CITY OF ABERDEEN****2017 2nd QUARTER FINANCIAL REPORT**

<u>REVENUES</u>	2017 Q2 YTD	2016 Q2 YTD	Increase (Decrease)	% Increase (Decrease)	2017 Budget	% to Budget
Beginning Fund Balance	\$39,296	\$30,320			\$40,000	
Investment Interest	\$197	\$65	\$132	202.5%	\$100	196.6%
Other Miscellaneous	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	-	<u>\$0</u>	-
TOTAL LIBRARY FUND	\$197	\$65	\$132	202.5%	\$100	196.6%
<u>OTHER REVENUES & TRANSFERS IN</u>						
Trf In - General Fund #001	<u>\$27,500</u>	<u>\$32,250</u>	<u>-\$4,750</u>	<u>-14.7%</u>	<u>\$55,000</u>	<u>50.0%</u>
TOTAL OTHER REVENUES	\$27,500	\$32,250	-\$4,750	-14.7%	\$55,000	50.0%
TOTAL LIBRARY REVENUES	\$27,697	\$32,315	-\$4,618	-14.3%	\$55,100	50.3%
GRAND TOTAL LIBRARY FUND	\$66,993	\$62,635			\$95,100	
<u>APPROPRIATIONS</u>						
Supplies	\$1,224	\$1,899	-\$675	-35.5%	\$3,900	31.4%
Professional Services	<u>\$28,046</u>	<u>\$27,700</u>	<u>\$346</u>	<u>1.3%</u>	<u>\$61,500</u>	<u>45.6%</u>
LIBRARY FUND APPROPRIATIONS	\$29,271	\$29,599	-\$329	-1.1%	\$65,400	44.8%
OVER (SHORT)	\$37,722	\$33,035			\$29,700	

Parks Fund #102

Overview:

The Parks Department is responsible for the administration, development and maintenance of over 240 acres of developed park land. This department provides over 65 organized recreational programs including providing umpires, scorekeepers and maintenance crews.

This fund begins the year with a \$70,364 cash balance. The budget provides for \$967,200 in resources and \$959,281 in expenditures.

Revenues:

The major source of resources to the Parks Fund comes from a transfer from the General Fund. As of June, \$465,000 or 50% of the budgeted amount of \$930,000 had been transferred.

Appropriations:

Appropriations to the Parks Fund include salaries and operating supplies to run all of the organized parks programs. At the end of the second quarter, \$469,411 or 48.9% of appropriated expenditures had been made.

PARKS FUND #102
CITY OF ABERDEEN
2017 2nd QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2017 <u>Q2 YTD</u>	2016 <u>Q2 YTD</u>	Increase <u>(Decrease)</u>	% Increase <u>(Decrease)</u>	2017 <u>Budget</u>	% to <u>Budget</u>
Beginning Fund Balance	\$70,364	\$40,279			\$13,000	
Administrative Fees	\$0	\$0	\$0	-	\$0	-
Field Maintenance	\$1,480	\$5,239	-\$3,759	-71.8%	\$6,100	24.3%
Park Rentals	\$600	\$450	\$150	33.3%	\$600	100.0%
Donations	\$725	\$0	\$725	-	\$0	-
Miscellaneous	\$75	\$301	-\$226	-75.1%	\$300	25.0%
Investment Interest	\$357	\$169	\$188	111.0%	\$100	356.5%
Supplies Reimbursements	\$734	\$0	\$734	-	\$0	-
<u>Electrical Reimbursements</u>	<u>\$98</u>	<u>\$129</u>	<u>-\$31</u>	<u>-24.3%</u>	<u>\$600</u>	<u>16.3%</u>
TOTAL PARKS FUND	\$4,068	\$6,288	-\$2,220	-35.3%	\$7,700	52.8%
<u>OTHER REVENUES & TRANSFERS IN</u>						
Trf In - General Fund #001	\$465,000	\$443,125	\$21,875	4.9%	\$930,000	50.0%
Trf In - Morrison Park #107	\$5,500	\$5,500	\$0	0.0%	\$11,000	50.0%
Trf In - Community Center #128	\$2,500	\$2,500	\$0	0.0%	\$2,500	100.0%
<u>Trf In - Rec Sports #132</u>	<u>\$12,130</u>	<u>\$11,265</u>	<u>\$865</u>	<u>7.7%</u>	<u>\$16,000</u>	<u>75.8%</u>
TOTAL OTHER REVENUES	\$485,130	\$462,390	\$22,740	4.9%	\$959,500	50.6%
TOTAL PARKS REVENUES	\$489,198	\$468,678	\$20,520	4.4%	\$967,200	50.6%
GRAND TOTAL PARKS FUND	\$559,562	\$508,957			\$980,200	
<u>APPROPRIATIONS</u>						
Parks Operations	\$469,411	\$436,283	\$33,128	7.6%	\$959,281	48.9%
Capital	\$0	\$40,574	-\$40,574	-100.0%	\$0	-
<u>Trf Out - Rec Sports #132</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>-</u>	<u>\$0</u>	<u>-</u>
PARKS FUND APPROPRIATIONS	\$469,411	\$476,857	-\$7,446	-1.6%	\$959,281	48.9%
OVER (SHORT)	\$90,151	\$32,100			\$20,919	

Street Fund #103

Overview:

The adjacent page summarizes all Street Fund projected revenues, adopted appropriations, and financial activity through June.

Revenues

Revenues and transfers come from three primary sources: gas taxes, a transfer from the Storm Water Utility and a transfer from the General Fund.

Gas tax revenues are at 46.9% of budget through June. Yearly revenue estimates are based upon Department of Transportation projections. Gasoline taxes are collected on a cents per gallon basis and not as a percentage of the sales price. For this reason, an increase in gasoline prices does not result in a corresponding increase in gas tax revenue.

A transfer of \$530,000 representing half of the budgeted amount has been made.

The transfer from the Storm Water Utility has not been made to date. Additional transfers will be made to this fund as activity increases.

Appropriations:

Overall, the Street Fund expended 45.3% or \$885,783 of its \$1,954,600 budget during the first six months of the year. This is right on track for the year.

Activity should increase as the summer months are upon us and the City gears up for road maintenance activity.

STREET FUND #103**CITY OF ABERDEEN****2017 2nd QUARTER FINANCIAL REPORT**

<u>REVENUES</u>	<u>2017 Q2 YTD</u>	<u>2016 Q2 YTD</u>	<u>Increase (Decrease)</u>	<u>% Increase (Decrease)</u>	<u>2017 Budget</u>	<u>% to Budget</u>
Beginning Fund Balance	\$0	\$52,071			\$40,000	
Grants	\$0	\$0	\$0	-	\$0	-
Street & Curb Permits	\$0	\$0	\$0	-	\$2,500	0.0%
Multimodal Tax	\$2,808	\$8,585	-\$5,777	-67.3%	\$17,620	15.9%
Gas Tax	\$171,177	\$175,649	-\$4,472	-2.5%	\$365,130	46.9%
Storm Drainage - Intergov	\$0	\$50,000	-\$50,000	-100.0%	\$480,000	0.0%
Sidewalk Replacement Program	\$1,282	\$2,136	-\$854	-40.0%	\$0	-
Other Miscellaneous	\$14,819	\$770	\$14,048	1823.9%	\$1,000	1481.9%
Trf In - General Fund #001	\$530,000	\$479,000	\$51,000	10.6%	\$1,060,000	50.0%
<u>Trf In - Storm Fund #405</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>-</u>	<u>\$0</u>	<u>-</u>
TOTAL STREET FUND	\$720,086	\$716,141	\$3,945	0.6%	\$1,926,250	37.4%
GRAND TOTAL STREET FUND	\$720,086	\$768,212			\$1,966,250	
<u>APPROPRIATIONS</u>						
Roadway O&M	\$199,332	\$152,567	\$46,764	30.7%	\$445,385	44.8%
Storm Drainage	\$195,254	\$220,725	-\$25,471	-11.5%	\$399,665	48.9%
Bridges & Structures	\$53,681	\$49,341	\$4,340	8.8%	\$78,020	68.8%
Traffic Control Devices	\$75,216	\$69,336	\$5,880	8.5%	\$142,520	52.8%
Snow & Ice Control	\$8,078	\$1,329	\$6,749	507.8%	\$13,500	59.8%
Street Cleaning	\$29,938	\$40,318	-\$10,380	-25.7%	\$81,325	36.8%
Roadside Maintenance	\$40,132	\$21,912	\$18,220	83.1%	\$54,770	73.3%
General Administration	\$45,380	\$43,491	\$1,889	4.3%	\$119,965	37.8%
Facilities	\$13,033	\$17,718	-\$4,686	-26.4%	\$76,335	17.1%
Sidewalks	\$40,286	\$19,489	\$20,797	106.7%	\$94,660	42.6%
Electrical	\$182,176	\$145,117	\$37,059	25.5%	\$383,455	47.5%
Capital	\$3,278	\$492	\$2,787	566.9%	\$65,000	5.0%
<u>Trf Out - Paths & Trails #106</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>-</u>	<u>\$0</u>	<u>-</u>
STREET FUND APPROPRIATIONS	\$885,783	\$781,835	\$103,948	13.3%	\$1,954,600	45.3%
OVER (SHORT)	-\$165,697	-\$13,623			\$11,650	

Morrison Riverfront Park Fund #107

Overview:

The adjacent page summarizes all Morrison Riverfront Park Fund projected revenues, adopted appropriations, and financial activity through June.

Revenues

Revenues to this fund come almost entirely from rental of the pavilion. To date this fund has received \$22,388 or 65.8% of its \$34,000 annual budget.

Appropriations and transfers out:

Budgeted appropriations and transfers out total \$50,875. Through June, actual expenditures and transfers out were \$19,494.

Expenditures go primarily toward operating and maintaining the pavilion. An operating transfer to the Parks Fund is included and budgeted in the amount of \$11,000. Half of this transfer, or \$5,500 has been made to date.

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MORRISON RIVERFRONT PARK #107

CITY OF ABERDEEN

2017 2nd QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2017 Q2 YTD	2016 Q2 YTD	Increase (Decrease)	% Increase (Decrease)	2017 Budget	% to Budget
Beginning Fund Balance	\$14,591	\$15,455			\$16,000	
Investment Interest	\$67	\$46	\$21	46.5%	\$0	-
Pavillion Rental	\$22,388	\$18,178	\$4,210	23.2%	\$34,000	65.8%
Donations	\$0	\$0	\$0	-	\$0	-
<u>Other Miscellaneous</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>-</u>	<u>\$0</u>	<u>-</u>
TOTAL MORRISON PARK FUND	\$22,455	\$18,223	\$4,232	23.2%	\$34,000	66.0%
<u>OTHER REVENUES & TRANSFERS IN</u>						
Trf In - General Fund #001	\$0	\$0	\$0	-	\$0	-
TOTAL OTHER REVENUES	\$0	\$0	\$0	-	\$0	-
TOTAL MORRISON PARK REVENUES	\$22,455	\$18,223	\$4,232	23.2%	\$34,000	66.0%
GRAND TOTAL MORRISON FUND	\$37,047	\$33,678			\$50,000	
<u>APPROPRIATIONS</u>						
Morrison Park Operations	\$13,994	\$11,720	\$2,273	19.4%	\$39,875	35.1%
<u>Trf Out - Parks #102</u>	<u>\$5,500</u>	<u>\$5,500</u>	<u>\$0</u>	<u>0.0%</u>	<u>\$11,000</u>	<u>50.0%</u>
MORRISON FUND APPROPRIATIONS	\$19,494	\$17,220	\$2,273	13.2%	\$50,875	38.3%
OVER (SHORT)	\$17,553	\$16,458			-\$875	

Emergency Services Fund #120

Overview:

The Ambulance Fund accounts for the emergency medical response operations of the City's Fire Department. The adjacent page summarizes all revenues, and financial activity through June.

Revenues:

Emergency Services revenues come from two primary sources:

- Ambulance fees are projected at \$1,200,000. Through June, the City has collected \$614,261, or 51.2% of Budget. This activity is \$35,050 or 7.7% lower than the 2016 activity through June. However, it is right on budget.
- Ambulance utility charges are budgeted to bring in \$1,975,000. As of June, \$979,196 or 49.6% of these charges have been received. This revenue source is comparable to 2016 levels.

Appropriations and Transfers Out:

Through June, the Ambulance Fund has spent 51.5% of its annual operating budget appropriations of \$3,254,340. This activity is right on target, and Finance will coordinate with the Fire Department to monitor monthly activity to ensure that overall budget targets are continued to be adhered to.

Other appropriations include:

- A \$27,125 transfer to the General Fund to pay the Emergency Services Fund's portion of the annual E911 contribution. This transfer has been made in full.
- A \$16,055 transfer to the Facilities Fund for the IT Project. This transfer has not yet been made.

EMERGENCY SERVICES #120
CITY OF ABERDEEN
2017 2nd QUARTER FINANCIAL REPORT

<u>REVENUES</u>	<u>2017</u> <u>Q2 YTD</u>	<u>2016</u> <u>Q2 YTD</u>	<u>Increase</u> <u>(Decrease)</u>	<u>% Increase</u> <u>(Decrease)</u>	<u>2017</u> <u>Budget</u>	<u>% to</u> <u>Budget</u>
Beginning Fund Balance	\$835,736	\$608,416			\$800,000	
Grants	\$1,270	\$1,290	-\$20	-1.6%	\$3,700	34.3%
Ambulance Charges	\$16,382	\$64,235	-\$47,853	-74.5%	\$124,740	13.1%
Ambulance & Emergency Aid Fees	\$614,261	\$665,762	-\$51,501	-7.7%	\$1,200,000	51.2%
EMS Availability Fees	\$979,196	\$970,979	\$8,217	0.8%	\$1,975,000	49.6%
Investment Interest	\$4,913	\$2,238	\$2,674	119.5%	\$3,000	163.8%
Donations	\$3,578	\$52	\$3,526	6779.8%	\$0	-
<u>Other Miscellaneous</u>	<u>\$30</u>	<u>\$15</u>	<u>\$15</u>	<u>100.0%</u>	<u>\$0</u>	<u>-</u>
TOTAL EMERGENCY SERVICES FUND	\$1,619,629	\$1,704,571	-\$84,941	-5.0%	\$3,306,440	49.0%
GRAND TOTAL EMERGENCY SERVICES	\$2,455,365	\$2,312,987			\$4,106,440	
<u>APPROPRIATIONS</u>						
Ambulance Operations	\$1,676,150	\$1,548,570	\$127,580	8.2%	\$3,254,340	51.5%
Capital	\$5,364	\$0	\$5,364	-	\$11,000	48.8%
Trf Out - General Fund #001 (911)	\$27,125	\$24,330	\$2,795	11.5%	\$27,125	100.0%
<u>Trf Out - Facilities #320</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>-</u>	<u>\$16,055</u>	<u>0.0%</u>
EMERGENCY SERVICES APPROPRIATION:	\$1,708,639	\$1,572,900	\$135,739	8.6%	\$3,308,520	51.6%
OVER (SHORT)	\$746,726	\$740,087			\$797,920	

Animal Control Fund #121

Overview:

The Animal Control function is staffed by a full time Animal Control Officer and half time shelter custodian.

The adjacent page summarizes all Animal Control Fund projected revenues, adopted appropriations, and financial activity through June.

Revenues

There are some animal fees and charges included in this budget. However revenues to this fund come almost entirely via a transfer from the General Fund. To date this fund has received \$45,000 or 50% of its \$90,000 transfer from the General Fund

Appropriations and transfers out:

Budgeted appropriations and transfers out total \$124,025. Through June, actual expenditures and transfers out were \$61,725 or 49.8% of budget.

Expenditures go primarily toward patrolling the streets of Aberdeen and investigating animal complaints. The Animal Control Officer also cares for and adopts animals that are housed at the shelter.

ANIMAL CONTROL FUND #121**CITY OF ABERDEEN****2017 2nd QUARTER FINANCIAL REPORT**

<u>REVENUES</u>	2017 Q2 YTD	2016 Q2 YTD	Increase (Decrease)	% Increase (Decrease)	2017 Budget	% to Budget
Beginning Fund Balance	\$40,469	\$31,875			\$39,000	
Animal Licenses	\$1,082	\$699	\$383	54.8%	\$1,000	108.2%
Westport Animal Control	\$5,882	\$0	\$5,882	-	\$3,500	168.1%
Other Charges	\$1,295	\$1,360	-\$65	-4.8%	\$2,300	56.3%
Shelter Fees	\$484	\$820	-\$336	-41.0%	\$2,000	24.2%
Investment Interest	\$200	\$81	\$119	146.4%	\$150	133.5%
Donations	\$110	\$307	-\$197	-64.2%	\$0	-
<u>Trf In - General Fund #001</u>	<u>\$45,000</u>	<u>\$58,278</u>	<u>-\$13,278</u>	<u>-22.8%</u>	<u>\$90,000</u>	<u>50.0%</u>
TOTAL ANIMAL CONTROL FUND	\$54,053	\$61,546	-\$7,493	-12.2%	\$98,950	54.6%
GRAND TOTAL ANIMAL CONTROL	\$94,522	\$93,421			\$137,950	
<u>APPROPRIATIONS</u>						
Animal Control Operations	\$61,725	\$58,917	\$2,808	4.8%	\$124,025	49.8%
<u>Trf Out - General Fund #001</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>-</u>	<u>\$0</u>	<u>-</u>
ANIMAL CONTROL FUND	\$61,725	\$58,917	\$2,808	4.8%	\$124,025	49.8%
OVER (SHORT)	\$32,797	\$34,504			\$13,925	

Parking Enforcement Fund #122

Overview:

The adjacent page summarizes all Parking Enforcement Fund projected revenues, adopted appropriations, and financial activity through June.

Revenues

Revenues to this fund come almost entirely from a large transfer from the General Fund. To date \$15,000 or 50% of the budgeted transfers of \$30,000 have been made.

Appropriations and transfers out:

Budgeted appropriations and transfers out total \$75,060. Through June, actual expenditures and transfers out were \$35,827 or 47.7% of budget.

PARKING ENFORCEMENT FUND #122**CITY OF ABERDEEN****2017 2nd QUARTER FINANCIAL REPORT**

<u>REVENUES</u>	2017 Q2 YTD	2016 Q2 YTD	Increase (Decrease)	% Increase (Decrease)	2017 Budget	% to Budget
Beginning Fund Balance	\$45,910	\$40,105			\$42,000	
Parking Infraction Penalties	\$3,237	\$3,705	-\$468	-12.6%	\$5,500	58.9%
Investment Interest	\$246	\$145	\$101	70.0%	\$250	98.4%
Operating Assessments - BID	\$1,440	\$1,680	-\$240	-14.3%	\$9,000	16.0%
<u>Trf In - General Fund #001</u>	<u>\$15,000</u>	<u>\$30,279</u>	<u>-\$15,279</u>	<u>-50.5%</u>	<u>\$30,000</u>	<u>50.0%</u>
TOTAL PARKING ENFORCEMENT FUND	\$19,923	\$35,809	-\$15,885	-44.4%	\$86,750	23.0%
GRAND TOTAL PARKING ENFORCEMENT	\$19,923	\$35,809	-\$15,885	-44.4%	\$86,750	23.0%
<u>APPROPRIATIONS</u>						
Personnel Benefits	\$34,363	\$33,046	\$1,317	4.0%	\$71,060	48.4%
BID Expenditures	\$1,465	\$300	\$1,165	388.2%	\$4,000	36.6%
<u>Trf Out - General Fund</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>=</u>	<u>\$0</u>	<u>=</u>
PARKING ENFORCEMENT APPROPRIATIONS	\$35,827	\$33,346	\$2,482	7.4%	\$75,060	47.7%
OVER (SHORT)	-\$15,904	\$2,463	-\$18,367		\$11,690	

Police Canine Fund #123

Overview:

The Police Canine Fund was created to separately account for the Canine Unit. The Department obtained private funding to ensure the stability of the program. This funding provides for maintenance of the canine vehicle and the ongoing care of Titus, our City K-9.

Revenues:

Revenues come in the form of donations of which \$15,000 was budgeted but has yet to be received.

Appropriations and Transfers out:

Through June, the City has expended \$15,320 or 90.9% of the \$16,845 budgeted. Expenditures traditionally include overtime and supplies for the K-9, Titus.

Titus required some extensive surgery in May. That is why this budget is higher than 50% spent to date. However, a donation was received in July to cover the full cost of the surgery. This budget should be at 100% at year end.

POLICE CANINE PROGRAM #123

CITY OF ABERDEEN

2017 2nd QUARTER FINANCIAL REPORT

<u>REVENUES</u>	<u>2017 Q2 YTD</u>	<u>2016 Q2 YTD</u>	<u>Increase (Decrease)</u>	<u>% Increase (Decrease)</u>	<u>2017 Budget</u>	<u>% to Budget</u>
Beginning Fund Balance	\$17,933	\$15,627			\$11,000	
Donations	\$0	\$0	\$0	-	\$15,000	0.0%
<u>Trf In - General Fund #001</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>=</u>	<u>\$0</u>	<u>=</u>
TOTAL POLICE CANINE FUND	\$0	\$0	\$0	-	\$15,000	0.0%
GRAND TOTAL POLICE CANINE REVENUES	\$17,933	\$15,627			\$26,000	
<u>APPROPRIATIONS</u>						
Operations	\$15,320	\$8,543	\$6,777	79.3%	\$16,845	90.9%
<u>Trf Out - General Fund #001</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>=</u>	<u>\$0</u>	<u>=</u>
POLICE CANINE APPROPRIATIONS	\$15,320	\$8,543	\$6,777	79.3%	\$16,845	90.9%
OVER (SHORT)	\$2,613	\$7,083	-\$4,471		\$9,155	

Museum Fund #125

Overview:

The City provides funds for operational support to the Museum. Proposed expenditures represent operation and maintenance activities.

This fund began 2017 with a budgeted \$2,500 cash balance.

Revenues:

This fund receives its only resource from a transfer from the General Fund of \$23,000 and this transfer has been made in full.

Appropriations and Transfers out:

Expenditures for operation and maintenance activities were budgeted at \$25,350. Through June, \$22,994 or 90.7% of this budget have been expended. This activity is within expected levels as the city funded the Museum with \$15,000 for operational support in the first quarter.

MUSEUM FUND #125
CITY OF ABERDEEN
2017 2nd QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2017 <u>Q2 YTD</u>	2016 <u>Q2 YTD</u>	Increase <u>(Decrease)</u>	% Increase <u>(Decrease)</u>	2017 <u>Budget</u>	% to <u>Budget</u>
Beginning Fund Balance	\$3,834	\$3,059			\$2,500	
Investment Interest	\$0	\$0	\$0	-	\$0	-
Donations	\$0	\$0	\$0	-	\$0	-
<u>Trf In - General Fund #001</u>	<u>\$23,000</u>	<u>\$25,000</u>	<u>-\$2,000</u>	<u>-8.0%</u>	<u>\$23,000</u>	<u>100.0%</u>
TOTAL MUSEUM FUND	\$23,000	\$25,000	-\$2,000	-8.0%	\$23,000	100.0%
GRAND TOTAL MUSEUM FUND REVENUES	\$26,834	\$28,059			\$25,500	
<u>APPROPRIATIONS</u>						
Operations	\$22,994	\$20,869	\$2,125	10.2%	\$25,350	90.7%
<u>Trf Out - General Fund #001</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>-</u>	<u>\$0</u>	<u>-</u>
MUSEUM FUND APPROPRIATIONS	\$22,994	\$20,869	\$2,125	10.2%	\$25,350	90.7%
OVER (SHORT)	\$3,841	\$7,191	-\$3,350		\$150	

Community Center Fund #128

Overview:

The Community Center Fund reflects the maintenance and operation of the Community Center building, annex building and parking lots. The building houses the following agencies: Coastal Community Action Program, Aberdeen Museum, Aberdeen Senior Citizens Center, and the Aberdeen Food Bank.

Revenues:

Revenues come in the form of rents and leases from other agencies. To date revenues of \$52,154 or 50% of the budgeted amount of \$103,800 has been received.

Rents from these agencies enable this fund to be self-supporting as well as modernize the facility.

Appropriations and Transfers out:

Through June, the City has expended \$35,090 or 30.2% of the \$116,280 budgeted. Expenditures typically include building maintenance and utilities.

COMMUNITY CENTER FUND #128

CITY OF ABERDEEN

2017 2nd QUARTER FINANCIAL REPORT

<u>REVENUES</u>	<u>2017 Q2 YTD</u>	<u>2016 Q2 YTD</u>	<u>Increase (Decrease)</u>	<u>% Increase (Decrease)</u>	<u>2017 Budget</u>	<u>% to Budget</u>
Beginning Fund Balance	\$90,591	\$53,819			\$56,500	
Investment Interest	\$404	\$147	\$257	174.0%	\$300	134.7%
Rents & Leases	\$51,750	\$51,750	\$0	0.0%	\$103,500	50.0%
Interfund Loan	\$0	0	\$0	-	\$0	-
Donations	\$0	\$0	\$0	-	\$0	-
<u>Trf In - General Fund #001</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>-</u>	<u>\$0</u>	<u>-</u>
TOTAL COMMUNITY CENTER FUND	\$52,154	\$51,897	\$257	0.5%	\$103,800	50.2%
GRAND TOTAL CENTER REVENUES	\$142,745	\$105,717			\$160,300	
<u>APPROPRIATIONS</u>						
Operations	\$32,590	\$42,892	-\$10,302	-24.0%	\$89,780	36.3%
Interfund Loan Payment	\$0	\$0	\$0	-	\$24,000	0.0%
<u>Trf Out - General Fund #001</u>	<u>\$2,500</u>	<u>\$2,500</u>	<u>\$0</u>	<u>0.0%</u>	<u>\$2,500</u>	<u>100.0%</u>
COMMUNITY CENTER APPROPRIATIONS	\$35,090	\$45,392	-\$10,302	-22.7%	\$116,280	30.2%
OVER (SHORT)	\$107,655	\$60,325	\$47,330		\$44,020	

Recreational Sports Programs #132

Overview:

This fund was created in 1993 to provide a means of financial control over the City's 65 recreational programs.

This fund began 2017 with a budgeted \$190,000 cash balance.

Revenues:

This fund receives its resources from player fees as well as a transfer from the General Fund. Total resources were budgeted at \$110,000 while revenues of \$67,455 have already been received.

Appropriations and Transfers out:

Expenditures for operation and maintenance activities were budgeted at \$93,485. Through June, \$85,493 or 91.5% of this budget has been expended. The Council approved the expenditure for fencing at the Bishop Athletic Complex. This expenditures will need to be added as a supplemental budget.

Other budget activity is within expected levels as the primary programs take place in the spring and summer months.

RECREATIONAL SPORTS PROGRAMS #132

CITY OF ABERDEEN

2017 2nd QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2017 <u>Q2 YTD</u>	2016 <u>Q2 YTD</u>	Increase <u>(Decrease)</u>	% Increase <u>(Decrease)</u>	2017 <u>Budget</u>	% to <u>Budget</u>
Beginning Fund Balance	\$211,385	\$158,176			\$190,000	-
Program Fees	\$0	\$0	\$0	-	\$90,000	0.0%
Investment Interest	\$0	\$0	\$0	-	\$0	-
Donations	\$0	\$0	\$0	-	\$0	-
Sales Tax Collected	\$0	\$0	\$0	-	\$0	-
Slowpitch Fees	\$15,460	\$14,050	\$1,410	10.0%	\$0	-
Little League Fees	\$2,037	\$1,428	\$609	42.7%	\$0	-
Fastpitch Fees	\$870	\$345	\$525	152.2%	\$0	-
Sports Clinics	\$0	\$1,250	-\$1,250	-100.0%	\$0	-
General Programs	\$150	\$250	-\$100	-40.0%	\$0	-
Basketball Fees	\$2,175	\$4,410	-\$2,235	-50.7%	\$0	-
Volleyball Fees	\$6,125	\$6,235	-\$110	-1.8%	\$0	-
Splash Festival	\$2,145	\$8,370	-\$6,225	-74.4%	\$0	-
City Beautification	\$8,493	\$14,782	-\$6,289	-42.5%	\$0	-
Trf In - General Fund #001	\$20,000	\$20,000	\$0	0.0%	\$20,000	100.0%
Trf In - Parks #102	\$0	\$0	\$0	-	\$0	-
<u>Trf In - Hotel/Motel Fund #303</u>	<u>\$10,000</u>	<u>\$10,000</u>	<u>\$0</u>	<u>0.0%</u>	<u>\$0</u>	<u>-</u>
TOTAL REC SPORTS FUND	\$67,455	\$81,120	-\$13,665	-16.8%	\$110,000	61.3%
GRAND TOTAL REC SPORTS REVENUES	\$278,839	\$239,296			\$300,000	
<u>APPROPRIATIONS</u>						
Operations	\$73,363	\$49,170	\$24,193	49.2%	\$82,135	89.3%
Trf Out - General Fund #001	\$0	\$0	\$0	-	\$0	-
<u>Trf Out - Parks Fund #102</u>	<u>\$12,130</u>	<u>\$11,265</u>	<u>\$865</u>	<u>7.7%</u>	<u>\$11,350</u>	<u>106.9%</u>
REC SPORTS APPROPRIATIONS	\$85,493	\$60,435	\$25,058	41.5%	\$93,485	91.5%
OVER (SHORT)	\$193,346	\$178,860	\$14,486		\$206,515	

Garbage Utility #401

Overview:

The City has a long history of contracting with LeMay Enterprises for garbage collection. In 2016, they also took over residential garbage billing responsibilities as well.

This fund began 2017 with a budgeted \$47,000 cash balance.

Revenues:

This fund receives its resources from some garbage service fees as well as a transfer from the General Fund. Total resources were budgeted at \$84,375 while revenues of \$35,809 have already been received.

Appropriations and Transfers out:

Expenditures for operation and maintenance activities were budgeted at \$10,000. Through June, \$5,727 or 57.3% of this budget have been expended. This activity is not totally unexpected as 2016 was the first year for the new billing. Staff will monitor this fund and bring any budgetary recommendations to the council.

There is also a transfer from this fund to the Abatement Fund for expenses related to the removal of garbage from residential property. Half of the \$60,000 budgeted transfer has already been made.

GARBAGE UTILITY #401
CITY OF ABERDEEN
2017 2nd QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2017 <u>Q2 YTD</u>	2016 <u>Q2 YTD</u>	Increase (Decrease)	% Increase (Decrease)	2017 <u>Budget</u>	% to <u>Budget</u>
Beginning Fund Balance	\$51,450	\$38,489			\$47,000	
Garbage Service	\$443	\$2,447	-\$2,004	-81.9%	\$0	-
Extra Pickup Charge	\$9	\$68	-\$59	-87.3%	\$0	-
Franchise Fee	\$35,115	\$35,115	\$0	0.0%	\$84,275	41.7%
Investment Interest	\$243	\$34	\$208	605.4%	\$100	242.5%
<u>Other Miscellaneous</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	-	<u>\$0</u>	-
TOTAL SERVICE REVENUES	\$35,809	\$37,664	-\$1,855	-4.9%	\$84,375	42.4%
TOTAL FUND REVENUES	\$35,809	\$37,664	-\$1,855	-4.9%	\$84,375	42.4%
GRAND TOTAL FUND RESOURCES	\$87,259	\$76,153			\$131,375	
<u>APPROPRIATIONS</u>						
Operations	\$5,727	\$11,616	-\$5,889	-50.7%	\$10,000	57.3%
<u>Trf Out - Abatement Fund #318</u>	<u>\$30,000</u>	<u>\$30,000</u>	<u>\$0</u>	<u>0.0%</u>	<u>\$60,000</u>	<u>50.0%</u>
TOTAL WATERWORKS TRANSFERS	\$30,000	\$30,000	\$0	0.0%	\$60,000	50.0%
GRAND TOTAL FUND	\$35,727	\$41,616	-\$5,889	-14.2%	\$70,000	51.0%
OVER (SHORT)	\$51,532	\$34,537			\$61,375	

Sewer Utility #403

Overview:

The Sewer Utility provides for all utility operations, capital improvement and debt service appropriations and transfers. The adjacent pages summarize budgeted financial activity for the year, including revenues and expenditures through June.

Revenues:

This fund was budgeted to generate revenues of \$4,348,300 primarily from usage charges. Sewer Revenues are typically consistent throughout the year.

Through June, this fund has collected 54.2%, or \$2,356,216 of its budgeted \$4,348,300 sewer service revenue. This is 10.5% higher than the 2016 year to date revenue. The City has begun been treating more raw sewage from outside agencies.

Appropriations:

For 2017, this fund was appropriated to spend \$4,467,060. Budgeted amounts are primarily for operations, but do include expenditures for capital, debt service and transfers out for equipment maintenance and equipment reserves.

To date, the Sewer Utility has expended 48.4%, or \$1,835,453 of its \$3,793,370 operating budget. Expenditures are 0.6% lower than in 2016.

The Sewer Utility also expended \$118,754 or 50.5% of its \$235,000 capital budget as of June primarily on work to repair the roof at the treatment plant.

This fund was budgeted to begin the year with a cash balance of \$150,000. However, after all operating appropriations and capital expenditures, this fund ends the second quarter with a \$440,913 ending fund balance.

SEWER UTILITY #403
CITY OF ABERDEEN
2017 2nd QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2017 <u>Q2 YTD</u>	2016 <u>Q2 YTD</u>	Increase <u>(Decrease)</u>	% Increase <u>(Decrease)</u>	2017 <u>Budget</u>	% to <u>Budget</u>
Beginning Fund Balance	\$404,068	\$436,920			\$150,000	
PUD Rebate	\$0	\$50,265	-\$50,265	-100.0%	\$0	-
Sewer Service	\$1,639,153	\$1,620,114	\$19,040	1.2%	\$3,250,000	50.4%
Sewer Service - Cosmopolis	\$92,249	\$137,814	-\$45,566	-33.1%	\$200,000	46.1%
Sewer Service - Stafford Creek	\$179,504	\$178,062	\$1,442	0.8%	\$355,000	50.6%
Sewer Service - Aberdeen Sani	\$3,448	\$4,759	-\$1,311	-27.5%	\$40,000	8.6%
Sewer Service - Pacific Sewage	\$0	\$0	\$0	-	\$6,000	0.0%
Sewer Service - Imperium GH	\$38,268	\$15,755	\$22,512	142.9%	\$40,000	95.7%
Sewer Service - Other Treatment	\$232,966	\$119,608	\$113,358	94.8%	\$125,000	186.4%
Investment Interest	\$1,549	\$914	\$635	69.5%	\$2,300	67.4%
Grants & Loans	\$166,549	\$0	\$166,549	-	\$325,000	51.2%
Other Miscellaneous	<u>\$2,531</u>	<u>\$5,727</u>	<u>-\$3,196</u>	<u>-55.8%</u>	<u>\$5,000</u>	<u>50.6%</u>
TOTAL SERVICE REVENUES	\$2,356,216	\$2,133,018	\$223,198	10.5%	\$4,348,300	54.2%
<u>OTHER REVENUES & TRANSFERS IN</u>						
Trf In - Utility Construction #350	\$0	\$0	\$0	-	\$0	-
Trf In - Sewer Reserve #413	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	-	<u>\$0</u>	-
TOTAL OTHER REVENUES	\$0	\$0	\$0	-	\$0	-
TOTAL FUND REVENUES	\$2,356,216	\$2,133,018	\$223,198	10.5%	\$4,348,300	54.2%
GRAND TOTAL FUND RESOURCES	\$2,760,283	\$2,569,938			\$4,498,300	
<u>APPROPRIATIONS</u>						
Sewer Operations	\$1,835,453	\$1,847,132	-\$11,679	-0.6%	\$3,793,370	48.4%
Sewer Capital	\$118,754	\$107,327	\$11,427	10.6%	\$235,000	50.5%
Sewer Debt Service	<u>\$365,164</u>	<u>\$366,939</u>	<u>-\$1,775</u>	<u>-0.5%</u>	<u>\$429,770</u>	<u>85.0%</u>
TOTAL SEWER EXPENDITURES	\$2,319,371	\$2,321,398	-\$2,028	-0.1%	\$4,458,140	52.0%
Trf Out - Facilities #320	\$0	\$0	\$0	-	\$8,920	0.0%
Trf Out - Sewer Reserve #413	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	-	<u>\$0</u>	-
TOTAL SEWER TRANSFERS	\$0	\$0	\$0	-	\$8,920	0.0%
GRAND TOTAL SEWER FUND	\$2,319,371	\$2,321,398	-\$2,028	-0.1%	\$4,467,060	51.9%
OVER (SHORT)	\$440,913	\$248,540			\$31,240	

Water Utility #404

Overview:

The Water Utility Fund provides for all utility operations, capital improvement and debt service appropriations and transfers. The adjacent pages summarize budgeted financial activity for the year, including revenues and expenditures through June.

Revenues:

This fund was budgeted to generate revenues of \$3,610,200 primarily from usage charges. Fees received from late penalties and shut-offs are also deposited into this fund.

Through June, combined water sales of \$1,772,585 or 49.1% of budgeted water revenues of \$3,610,200 were collected. This is almost exactly the same amount as last year. We are right on budget but staff will continue monitoring this fund closely in the summer and fall.

Appropriations:

For 2017, this fund was appropriated to spend \$3,807,290. Budgeted amounts are primarily for operations, but do include expenditures for capital, debt service and transfers out for equipment maintenance and equipment reserves.

Through June, the Water Utility has expended 50.3%, or \$1,665,680 of its \$3,313,480 operating budget, which is within parameters for the second quarter. Water operations are 6.9% lower than comparable 2016 levels.

The Water Utility also expended \$21,561 or 20% of its \$108,000 capital budget as of June, primarily on a new articulating boom.

This fund was budgeted to begin the year with a cash balance of \$250,000. However, after all operating appropriations and capital expenditures, this fund ends the second quarter with a \$128,035 ending fund balance. This is acceptable as there are only a few, smaller capital projects to be completed.

WATER UTILITY #404
CITY OF ABERDEEN
2017 2nd QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2017 <u>Q2 YTD</u>	2016 <u>Q2 YTD</u>	Increase <u>(Decrease)</u>	% Increase <u>(Decrease)</u>	2017 <u>Budget</u>	% to <u>Budget</u>
Beginning Fund Balance	\$428,502	\$41,022			\$250,000	
Water Sales	\$1,593,095	\$1,586,968	\$6,127	0.4%	\$3,230,000	49.3%
Water Sales - Cosmopolis	\$82,274	\$80,194	\$2,080	2.6%	\$160,000	51.4%
Water Sales - Stafford Creek	\$83,821	\$83,669	\$152	0.2%	\$180,000	46.6%
Investment Interest	\$1,921	\$2	\$1,919	99926.6%	\$500	384.1%
Grants & Loans	\$0	\$0	\$0	-	\$0	-
<u>Other Miscellaneous</u>	<u>\$11,474</u>	<u>\$10,321</u>	<u>\$1,153</u>	<u>11.2%</u>	<u>\$39,700</u>	<u>28.9%</u>
TOTAL SERVICE REVENUES	\$1,772,585	\$1,761,154	\$11,431	0.6%	\$3,610,200	49.1%
<u>OTHER REVENUES & TRANSFERS IN</u>						
Trf In - Utility Construction #350	\$0	\$0	\$0	-	\$0	-
<u>Trf In - Water Reserve #414</u>	<u>\$0</u>	<u>\$450,000</u>	<u>-\$450,000</u>	<u>-100.0%</u>	<u>\$0</u>	<u>-</u>
TOTAL OTHER REVENUES	\$0	\$450,000	-\$450,000	-100.0%	\$0	-
TOTAL FUND REVENUES	\$1,772,585	\$2,211,154	-\$438,569	-19.8%	\$3,610,200	49.1%
GRAND TOTAL FUND RESOURCES	\$2,201,087	\$2,252,177			\$3,860,200	
<u>APPROPRIATIONS</u>						
Water Operations	\$1,665,680	\$1,558,611	\$107,069	6.9%	\$3,313,480	50.3%
Water Capital	\$21,561	\$247,289	-\$225,728	-91.3%	\$108,000	20.0%
<u>Water Debt Service</u>	<u>\$385,811</u>	<u>\$389,593</u>	<u>-\$3,782</u>	<u>-1.0%</u>	<u>\$385,810</u>	<u>100.0%</u>
TOTAL WATER EXPENDITURES	\$2,073,052	\$2,195,493	-\$122,441	-5.6%	\$3,807,290	54.4%
Trf Out - Utility Construction #350	\$0	\$0	\$0	-	\$0	-
<u>Trf Out - Water Reserve #414</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>-</u>	<u>\$0</u>	<u>-</u>
TOTAL WATER TRANSFERS	\$0	\$0	\$0	-	\$0	-
GRAND TOTAL FUND	\$2,073,052	\$2,195,493	-\$122,441	-5.6%	\$3,807,290	54.4%
OVER (SHORT)	\$128,035	\$56,683			\$52,910	

Storm Water Utility #405

Overview:

The Storm Water Utility Fund provides for all utility operations, capital improvement and debt service appropriations and transfers. The adjacent pages summarize budgeted financial activity for the year, including revenues and expenditures through the first six months of the year.

Revenues:

This fund was budgeted to generate revenues of \$490,500 primarily from usage charges. Storm Drain rate revenues through June are at 25.5%, or \$248,149 of the budgeted amount of \$490,000.

Appropriations:

For 2017, this fund was appropriated to spend \$523,860. Budgeted amounts are primarily for operations, but can include expenditures for capital, debt service and transfers out for equipment maintenance and equipment reserves.

The Storm Drain expenditures are lower than anticipated due to expenditures shifted to street maintenance during the winter and spring. This budget should be right on track by the end of the year.

STORM WATER UTILITY #405
CITY OF ABERDEEN
2017 2nd QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2017 <u>Q2 YTD</u>	2016 <u>Q2 YTD</u>	Increase <u>(Decrease)</u>	% Increase <u>(Decrease)</u>	2017 <u>Budget</u>	% to <u>Budget</u>
Beginning Fund Balance	\$205,287	\$38,839			\$34,270	
Storm Drainage	\$248,149	\$246,026	\$2,123	0.9%	\$490,000	50.6%
Charges for Miscellaneous Service	\$0	\$0	\$0	-	\$0	-
Investment Interest	\$665	\$243	\$422	173.5%	\$500	133.0%
Grants & Loans	\$0	\$0	\$0	-	\$0	-
<u>Other Miscellaneous</u>	<u>\$0</u>	<u>\$48,799</u>	<u>-\$48,799</u>	<u>-100.0%</u>	<u>\$0</u>	<u>-</u>
TOTAL SERVICE REVENUES	\$248,814	\$295,069	-\$46,254	-15.7%	\$490,500	50.7%
<u>OTHER REVENUES & TRANSFERS IN</u>						
Trf In - Utility Construction #350	\$0	\$0	\$0	-	\$0	-
Trf In - Sewer Utility #403	\$0	\$0	\$0	-	\$0	-
TOTAL OTHER REVENUES	\$0	\$0	\$0	-	\$0	-
TOTAL FUND REVENUES	\$248,814	\$295,069	-\$46,254	-15.7%	\$490,500	50.7%
GRAND TOTAL FUND RESOURCES	\$454,101	\$333,908			\$524,770	
<u>APPROPRIATIONS</u>						
Storm Drain Operations	\$21,486	\$70,628	-\$49,142	-69.6%	\$523,860	4.1%
<u>Storm Drain Capital</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>-</u>	<u>\$0</u>	<u>-</u>
TOTAL STORM EXPENDITURE	\$21,486	\$70,628	-\$49,142	-69.6%	\$523,860	4.1%
Trf Out - Utility Construction #350	\$0	\$0	\$0	-	\$0	-
<u>Trf Out - Sewer Utility #403</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>-</u>	<u>\$0</u>	<u>-</u>
TOTAL STORM TRANSFERS	\$0	\$0	\$0	-	\$0	-
GRAND TOTAL FUND	\$21,486	\$70,628	-\$49,142	-69.6%	\$523,860	4.1%
OVER (SHORT)	\$432,615	\$263,279			\$910	

Industrial Water Utility #407

Overview:

The Industrial Water Utility Fund provides for all utility operations, capital improvement and debt service appropriations and transfers. The adjacent pages summarize budgeted financial activity for the year, including revenues and expenditures through the second quarter.

Revenues:

This fund was budgeted to generate revenues of \$235,000 primarily from usage charges and watershed transfers but also from loans and grants.

Through June water sales of \$120,163 or 52.2% of budgeted metered water revenues of \$230,000 were collected. This is very similar to 2016. Staff will be monitoring this revenue closely in the fall and winter.

Appropriations:

For 2017, this fund was appropriated to spend \$406,250. Budgeted amounts are primarily for operations, but do include expenditures for capital, debt service and transfers out for equipment maintenance and equipment reserves.

Through June, the Industrial Water Utility has expended 25.4%, or \$98,022 of its \$386,650 operating budget, which is within parameters for the second quarter. Water operations are 17.2% lower than comparable 2016 levels.

This fund was budgeted to begin the year with a cash balance of \$1,050,000. After all operating appropriations and capital expenditures, this fund ends the second quarter with a \$1,027,992 ending fund balance.

INDUSTRIAL WATER UTILITY #407

CITY OF ABERDEEN

2017 2nd QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2017 <u>Q2 YTD</u>	2016 <u>Q2 YTD</u>	Increase <u>(Decrease)</u>	% Increase <u>(Decrease)</u>	2017 <u>Budget</u>	% to <u>Budget</u>
Beginning Fund Balance	\$1,010,164	\$1,029,986			\$1,050,000	
Water Sales	\$120,163	\$114,698	\$5,466	4.8%	\$230,000	52.2%
Investment Interest	\$5,142	\$3,766	\$1,375	36.5%	\$5,000	102.8%
Grants & Loans	\$0	\$0	\$0	-	\$0	-
<u>Other Miscellaneous</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>-</u>	<u>\$0</u>	<u>-</u>
TOTAL SERVICE REVENUES	\$125,305	\$118,464	\$6,841	5.8%	\$235,000	53.3%
<u>OTHER REVENUES & TRANSFERS IN</u>						
Trf In - Utility Construction #350	\$0	\$0	\$0	-	\$0	-
Trf In - Water Reserve #414	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>-</u>	<u>\$0</u>	<u>-</u>
TOTAL OTHER REVENUES	\$0	\$0	\$0	-	\$0	-
TOTAL FUND REVENUES	\$125,305	\$118,464	\$6,841	5.8%	\$235,000	53.3%
GRAND TOTAL FUND RESOURCES	\$1,135,469	\$1,148,450			\$1,285,000	
<u>APPROPRIATIONS</u>						
Water Operations	\$98,022	\$118,702	-\$20,681	-17.4%	\$386,650	25.4%
Water Capital	\$9,455	\$5,544	\$3,911	70.5%	\$19,600	48.2%
<u>Water Debt Service</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>-</u>	<u>\$0</u>	<u>-</u>
TOTAL IND WATER EXPENDITURES	\$107,477	\$124,247	-\$16,770	-13.5%	\$406,250	26.5%
Trf Out - Utility Construction #350	\$0	\$0	\$0	-	\$0	-
<u>Trf Out - Water Reserve #414</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>-</u>	<u>\$0</u>	<u>-</u>
TOTAL IND WATER TRANSFERS	\$0	\$0	\$0	-	\$0	-
GRAND TOTAL FUND	\$107,477	\$124,247	-\$16,770	-13.5%	\$406,250	26.5%
OVER (SHORT)	\$1,027,992	\$1,024,204			\$878,750	

Equipment Rental Fund #501

Overview:

The Equipment Rental Fund provides for the accounting of vehicle maintenance.

This internal service fund was budgeted to begin the year with a \$92,880 cash balance.

Revenues:

All resources of the Equipment Rental Fund come in the form of charges for services from other funds. There is \$275,000 in budgeted revenue, of which 50.2% has been received through June.

Appropriations:

The two primary expenditures in this fund are for the salary and benefits of the City's mechanic and any overhead related to this office.

As of June, the Equipment Rental Fund has expended \$143,329 or 41.9% of the \$342,120 in vehicle and equipment appropriations.

EQUIPMENT RENTAL FUND #501

CITY OF ABERDEEN

2017 2nd QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2017 Q2 YTD	2016 Q2 YTD	Increase (Decrease)	% Increase (Decrease)	2017 Budget	% to Budget
Beginning Fund Balance	\$106,690	\$94,119			\$92,880	
Repair Charges	\$28,440	\$9,446	\$18,994	201.1%	\$50,000	56.9%
Labor Charges	\$23,788	\$10,907	\$12,881	118.1%	\$30,000	79.3%
Parts Sales	\$28,863	\$19,519	\$9,344	47.9%	\$55,000	52.5%
Overhead	\$51,155	\$29,800	\$21,355	71.7%	\$122,000	41.9%
Facilities Rental	\$0	\$0	\$0	-	\$9,000	0.0%
Radio Maintenance	\$5,350	\$1,272	\$4,078	320.6%	\$8,000	66.9%
Other Miscellaneous	<u>\$465</u>	<u>\$26</u>	<u>\$440</u>	<u>1702.1%</u>	<u>\$1,000</u>	<u>46.5%</u>
TOTAL EQUIPMENT RENTAL FUND	\$138,062	\$70,970	\$67,092	94.5%	\$275,000	50.2%
<u>OTHER REVENUES & TRANSFERS IN</u>						
Trf In - Eq. Rental Reserve #505	\$0	\$0	\$0	-	\$0	-
Trf In - Dept. Contributions	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	-	<u>\$0</u>	-
TOTAL OTHER REVENUES	\$0	\$0	\$0	-	\$0	-
TOTAL EQUIP RENTAL REVENUES	\$138,062	\$70,970	\$67,092	94.5%	\$275,000	50.2%
GRAND TOTAL EQUIPMENT RENTAL	\$244,752	\$165,089			\$367,880	
<u>APPROPRIATIONS</u>						
Equipment Rental Operations	\$143,329	\$126,174	\$17,155	13.6%	\$317,120	45.2%
Capital	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	-	<u>\$25,000</u>	<u>0.0%</u>
EQUIPMENT RENTAL FUND APPROP.	\$143,329	\$126,174	\$17,155	13.6%	\$342,120	41.9%
OVER (SHORT)	\$101,423	\$38,916			\$25,760	

Fire Pension Fund #611

Overview:

This fund pays for the medical premiums and allowable medical bills for retired LEOFF I Fire employees. The City is mandated by state law to provide medical benefits to these employees while the state provides their respective pensions. This fund also pays the supplemental pension payments for pre-LEOFF fire employees. The Fire Pension Fund is budgeted to begin the year with a \$210,000 beginning cash balance.

Revenues:

The primary source of funding for the Police & Firemen's Pension Fund is through a transfer from the General Fund. There is \$400,000 in budgeted transfers of which half or \$200,000 has been received.

There is also \$36,436 in Fire Insurance Premium Taxes that was received in 2017 to help offset the Fire pension payments.

Appropriations:

Expenditures for this fund were budgeted at \$436,250 and go mostly for retiree medical but also for some pre-LEOFF pension payments. Due to an unfunded mandate, the City is required to pay for necessary medical services for these retirees that are not covered by some other means.

As of June 2017, \$234,678 or 53.8% of budgeted appropriations has been spent. This is 19.7% less than 2016. The city was able to move a number of Medicare eligible retirees onto a much cheaper medical plan for 2017.

EQUIPMENT RENTAL RESERVE FUND #502

CITY OF ABERDEEN

2017 2nd QUARTER FINANCIAL REPORT

<u>REVENUES</u>	<u>2017 Q2 YTD</u>	<u>2016 Q2 YTD</u>	<u>Increase (Decrease)</u>	<u>% Increase (Decrease)</u>	<u>2017 Budget</u>	<u>% to Budget</u>
Beginning Fund Balance	\$1,278,193	\$1,684,106			\$1,220,000	
Investment Interest	\$8,063	\$5,858	\$2,205	37.6%	\$9,000	89.6%
Insurance Recoveries	\$38,697	\$0	\$38,697	-	\$0	-
Deposits	\$0	\$0	\$0	-	\$96,000	
<u>Gain on Assets</u>	<u>\$17,178</u>	<u>\$0</u>	<u>\$17,178</u>	<u>-</u>	<u>\$0</u>	<u>-</u>
TOTAL EQ RENTAL RES REVENUES	\$63,938	\$5,858	\$58,080	991.5%	\$105,000	60.9%
GRAND TOTAL EQ RENTAL RESERVE	\$1,342,131	\$1,689,964			\$1,325,000	101.3%
<u>APPROPRIATIONS</u>						
Vehicle Repairs	\$4,088	\$0	\$4,088	-	\$0	-
<u>Capital</u>	<u>\$308,226</u>	<u>\$312,934</u>	<u>-\$4,708</u>	<u>-1.5%</u>	<u>\$110,000</u>	<u>280.2%</u>
EQ RENTAL RESERVE FUND	\$312,314	\$312,934	-\$620	-0.2%	\$110,000	283.9%
OVER (SHORT)	\$1,029,817	\$1,377,030			\$1,215,000	

Equipment Rental Reserve Fund #502

Overview:

The Equipment Rental Reserve Fund provides for the accounting of resources from all operating funds for use in future vehicle and current equipment acquisitions. Separate balances are maintained for each operating fund making a contribution, and funds are accumulated over the course of one or more years to acquire the vehicles.

For the year, this fund begins with a \$1,220,000 cash balance. The budget provides for \$96,000 in resources from deposits to this fund from other funds.

Revenues:

All resources of the Equipment Rental Reserve Fund come in the form of transfers from other funds. As noted above, \$96,000 in deposits are provided by other funds of which none have been made through June.

Appropriations:

Appropriations come primarily in the form of vehicle purchases. As of June, four vehicles have been purchased including an ambulance for a total of \$312,314..

FIRE PENSION FUND #611
CITY OF ABERDEEN
2017 2nd QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2017 Q2 YTD	2016 Q2 YTD	Increase (Decrease)	% Increase (Decrease)	2017 Budget	% to Budget
Beginning Fund Balance	\$206,522	\$327,532			\$210,000	
Property Taxes	\$0	\$0	\$0	-	\$0	-
Fire Insurance Premium Tax	\$36,436	\$35,732	\$704	2.0%	\$36,000	101.2%
Investment Interest	\$852	\$846	\$6	0.7%	\$1,000	85.2%
<u>Trf In - General Fund #001</u>	<u>\$200,000</u>	<u>\$210,500</u>	<u>-\$10,500</u>	<u>-5.0%</u>	<u>\$400,000</u>	<u>50.0%</u>
TOTAL FUND REVENUES	\$237,289	\$247,078	-\$9,790	-4.0%	\$437,000	54.3%
GRAND TOTAL RETIREE FUND	\$443,810	\$574,610			\$647,000	
<u>APPROPRIATIONS</u>						
Long Term Care	\$0	\$4,642	-\$4,642	-100.0%	\$50,000	0.0%
Medical Services	\$33,818	\$30,651	\$3,167	10.3%	\$63,000	53.7%
Travel	\$0	\$996	-\$996	-100.0%	\$1,000	0.0%
Registrations	\$0	\$525	-\$525	-100.0%	\$600	0.0%
<u>Operations</u>	<u>\$200,860</u>	<u>\$255,431</u>	<u>-\$54,571</u>	<u>-21.4%</u>	<u>\$321,650</u>	<u>62.4%</u>
RETIREE FUND APPROPRIATIONS	\$234,678	\$292,245	-\$57,567	-19.7%	\$436,250	53.8%
OVER (SHORT)	\$209,132	\$282,366			\$210,750	

Police Pension Fund #612

Overview:

This fund pays for the medical premiums and allowable medical bills for retired LEOFF I Police employees. The City is mandated by state law to provide medical benefits to these employees while the state provides their respective pensions. This fund also pays the supplemental pension payments for pre-LEOFF fire employees. The Police Pension Fund is budgeted to begin the year with a \$223,000 cash balance.

Revenues:

The primary source of funding for the Police Pension Fund is through a transfer from the General Fund. There is \$360,000 in budgeted transfers of which half or \$180,000 has been received.

Appropriations:

Expenditures for this fund were budgeted at \$438,540 and go mostly for retiree medical but also for some pre-LEOFF pension payments. Due to an unfunded mandate, the City is required to pay for necessary medical services not covered by some other means.

As of June 2017, \$195,887 or 44.7% of budgeted appropriations has been spent. This is 15.6% less than the amounts spent in 2016 through June. The City was able to move all Medicare eligible retirees onto a much cheaper medical plan in 2017.

POLICE PENSION FUND #612
CITY OF ABERDEEN
2017 2nd QUARTER FINANCIAL REPORT

<u>REVENUES</u>	<u>2017</u> <u>Q2 YTD</u>	<u>2016</u> <u>Q2 YTD</u>	<u>Increase</u> <u>(Decrease)</u>	<u>% Increase</u> <u>(Decrease)</u>	<u>2017</u> <u>Budget</u>	<u>% to</u> <u>Budget</u>
Beginning Fund Balance	\$280,298	\$110,407			\$223,000	
Investment Interest	\$1,650	\$197	\$1,453	738.5%	\$350	471.5%
<u>Trf In - General Fund #001</u>	<u>\$180,000</u>	<u>\$300,000</u>	<u>-\$120,000</u>	<u>-40.0%</u>	<u>\$360,000</u>	<u>50.0%</u>
TOTAL FUND REVENUES	\$181,650	\$300,197	-\$118,547	-39.5%	\$360,350	50.4%
GRAND TOTAL RETIREE FUND	\$461,949	\$410,604			\$583,350	
<u>APPROPRIATIONS</u>						
Long Term Care	\$11,960	\$0	\$11,960	-	\$50,000	23.9%
Medical Services	\$17,989	\$27,280	-\$9,291	-34.1%	\$50,000	36.0%
Travel	\$1,691	\$953	\$738	77.5%	\$1,000	169.1%
Registrations	\$800	\$525	\$275	52.4%	\$600	133.3%
<u>Operations</u>	<u>\$163,447</u>	<u>\$203,288</u>	<u>-\$39,841</u>	<u>-19.6%</u>	<u>\$336,940</u>	<u>48.5%</u>
RETIREE FUND APPROPRIATIONS	\$195,887	\$232,046	-\$36,159	-15.6%	\$438,540	44.7%
OVER (SHORT)	\$266,062	\$178,558			\$144,810	

Transportation Benefit District #630

Overview:

The Aberdeen Transportation Benefit District (TBD) was established on September 12, 2012. The TBD is a general purpose government and its sole purpose is to acquire, construct, improve, provide and fund transportation improvement within the City of Aberdeen. The TBD imposed a 0.13% sales tax and began collecting the tax on July 1, 2013. The TBD is a blended component unit of the City of Aberdeen and relies on the City for the management of the TBD's operations.

Revenues:

The primary source of funding for the TBD is a transportation sales tax. There is \$520,000 in budgeted sales tax revenues of which \$270,397 or 52% has been received.

Appropriations:

Expenditures for this fund were budgeted at \$650,000 for paving projects throughout Aberdeen.

As of June 2017, only a small amount of expenditures have been made. This is expected as the paving projects require good weather and usually occur in the summer and fall.

TRANSPORTATION BENEFIT DISTRICT #630**CITY OF ABERDEEN****2017 2nd QUARTER FINANCIAL REPORT**

<u>REVENUES</u>	<u>2017 Q2 YTD</u>	<u>2016 Q2 YTD</u>	<u>Increase (Decrease)</u>	<u>% Increase (Decrease)</u>	<u>2017 Budget</u>	<u>% to Budget</u>
Beginning Fund Balance	\$870,744	\$780,821			\$780,000	
Transportation Tax	\$270,397	\$257,135	\$13,262	5.2%	\$520,000	52.0%
<u>Investment Interest</u>	<u>\$5,804</u>	<u>\$2,750</u>	<u>\$3,055</u>	<u>111.1%</u>	<u>\$4,000</u>	<u>145.1%</u>
TOTAL FUND REVENUES	\$276,202	\$259,885	\$16,317	6.3%	\$524,000	52.7%
GRAND TOTAL RETIREE FUND	\$1,146,945	\$1,040,706			\$1,304,000	
<u>APPROPRIATIONS</u>						
State Audit	\$0	\$0	\$0	-	\$0	-
<u>Paving Projects</u>	<u>\$21,247</u>	<u>\$0</u>	<u>\$21,247</u>	<u>-</u>	<u>\$650,000</u>	<u>3.3%</u>
RETIREE FUND APPROPRIATIONS	\$21,247	\$0	\$21,247	-	\$650,000	3.3%
OVER (SHORT)	\$1,125,698	\$1,040,706			\$654,000	

Capital Improvement Projects

Overview:

Capital improvement expenditures have been separated for clarity purposes and for independent accounting of capital improvement projects. Proprietary operations, such as the City's water, sewer, storm water utility funds are capital intensive as the following summary explains. Very little capital project activity has taken place as of the second quarter.

Progress Summary:

General Fund, \$281,000. This fund was appropriated to fund improvements to City buildings in 2017. There has not been any activity as of the first six months.

Arterial Streets, \$1,116,500. This item was appropriated to fund improvements to City streets and right of ways. There has been \$545,121 expended as of June 2017 primarily on the North Shore Levee Project.

Facilities Fund, \$850,000. This fund was appropriated to fund the IT Projects which includes a new data center and VOIP Phones. So far, 654,446 has been spent on this project.

Sewer Capital Projects, \$295,000. Wastewater Treatment Plant upgrades are the major projects for 2017. As of June there has been very little activity.

Water Capital Projects, \$118,000. These items provide appropriation authority for all requested water utility capital improvements for 2017. These improvements are funded from water reserves transferred to the Water utility. In total, Water Capital Projects have expended \$21,561 or 18.3% of budget authority.

CITY OF ABERDEEN
CAPITAL IMPROVEMENT BUDGET
2017 2nd QUARTER FINANCIAL REPORT

CAPITAL PROJECTS	2017 Q1 YTD	2017 <u>Budget</u>	% to Budget
<i>#001 - General Fund (Unrestricted Revenues)</i>			
Finance Department Counter Security	\$0	\$10,000	0.0%
City Hall Roof	\$0	\$75,000	0.0%
City Hall Elevator	\$0	\$156,000	0.0%
Seal Bricks on Library & City Hall	\$0	\$25,000	0.0%
Fire Department Personnel Door	\$0	\$6,000	0.0%
<u>Fire Dept Headquarters West Wall</u>	<u>\$0</u>	<u>\$9,000</u>	<u>0.0%</u>
Subtotal, General Fund Projects	\$0	\$281,000	0.0%
<i>#103 - Street Fund</i>			
Roadway Improvements	\$0	\$5,000	0.0%
Storm Drain Improvements	\$0	\$20,000	0.0%
Sidewalk Improvements	\$3,278	\$5,000	65.6%
Sidewalk Replacement Program	\$0	\$25,000	0.0%
Street Lighting Improvements	\$0	\$5,000	0.0%
<u>Traffic Control Improvements</u>	<u>\$0</u>	<u>\$5,000</u>	<u>0.0%</u>
Subtotal, Street Fund	\$3,278	\$65,000	5.0%
<i>#105 - Arterial Street Fund</i>			
AS#16 Downtown Rev Traff Impr	\$0	\$166,500	0.0%
North Shore Levee - CBRFA	\$421,184	\$500,000	84.2%
<u>Fry Creek Restoration - CBRFA</u>	<u>\$123,937</u>	<u>\$450,000</u>	<u>27.5%</u>
Subtotal, Arterial Street Fund	\$545,121	\$1,116,500	48.8%
<i>#106 - Paths & Trails Fund</i>			
Project	\$0	\$2,000	0.0%
<i>#120 - Emergency Services Fund</i>			
Building Improvements	\$5,364	\$11,000	48.8%
<i>#320 - Facilities Fund</i>			
IT Project Expenditures	\$654,446	\$850,000	77.0%

CITY OF ABERDEEN
CAPITAL IMPROVEMENT BUDGET
2017 2nd QUARTER FINANCIAL REPORT

CAPITAL PROJECTS	2017 Q1 YTD	2017 <u>Budget</u>	% to Budget
<i>#403 - Sewer Utility</i>			
Disinfection Alternatives Plan	\$0	\$50,000	0.0%
Anaerobic Digester	\$0	\$60,000	0.0%
Aeration Basin Recycle Pumps	\$0	\$25,000	0.0%
Pump Station #2	\$0	\$30,000	0.0%
Portable Steam Cleaner	\$0	\$5,000	0.0%
Portable Dustless Sand Blaster	\$0	\$15,000	0.0%
Pump Stations #15 & #16 Upgrades	\$0	\$50,000	0.0%
Solids Building Pump Retrofit	\$35,919	\$50,000	71.8%
<u>Utility Rate Study</u>	<u>\$0</u>	<u>\$10,000</u>	<u>0.0%</u>
Subtotal, Sewer Utility Projects	\$35,919	\$295,000	12.2%
<i>#404 - Water Utility</i>			
Buildings	\$1,030	\$5,000	20.6%
Improvements Other Than Bldgs	\$0	\$75,000	0.0%
Machinery & Equipment	\$20,531	\$25,000	82.1%
Utility Rate Study	\$0	\$10,000	0.0%
<u>Computer Software-springbrook</u>	<u>\$0</u>	<u>\$3,000</u>	<u>0.0%</u>
Subtotal, Water Utility Projects	\$21,561	\$118,000	18.3%
<i>#407 - Industrial Water System</i>			
Buildings	\$3,478	\$2,500	139.1%
Improvements Other Than Bldgs	\$5,977	\$12,100	49.4%
<u>Improvements to Lake Aberdeen</u>	<u>\$0</u>	<u>\$5,000</u>	<u>0.0%</u>
Subtotal, Water Utility Projects	\$9,455	\$19,600	48.2%
<i>#501 - Equipment Rental Operations</i>			
Buildings	\$0	\$25,000	0.0%
<i>#502 - Equipment Rental Reserve</i>			
Dumptrucks-Streets	\$32,063	\$35,000	91.6%
Heavy Equipment-Streets	\$0	\$25,000	0.0%
Heavy Equipment-Sewer	\$0	\$25,000	0.0%
<u>Heavy Equipment-Water</u>	<u>\$0</u>	<u>\$25,000</u>	<u>0.0%</u>
Subtotal, Water Utility Projects	\$32,063	\$110,000	29.1%
<i>#630 - Transportation Benefit District</i>			
Paving Projects	\$1,094	\$650,000	0.2%
TOTAL CAPITAL PROJECTS	\$1,308,302	\$3,543,100	36.9%

Debt Service Budget Summary

Overview:

The adjacent page provides a summary of the 2017 debt service budget of the City. The City began 2017 with a total bonded debt service principal balance including revenue debt of \$8,524,084 in all funds.

Limited Tax General Obligation (LTGO) Debt: Appropriations in this category pay the principal, interest and debt associated with one debt issue, including:

- 2001 CERB Loan that financed the East Aberdeen Walkway.

Through June no budget authority has been expended in principal and interest payments on LTGO debt.

Unlimited Tax General Obligation (UTGO) Debt: Appropriations in this category pay the principal, interest and debt associated with one debt issue, including:

- 2011 UTGO Bonds that financed a new fire truck and improvements to Fry Creek.

Through June \$38,451 has been expended in principal and interest payments on UTGO debt.

Revenue Debt: Appropriations in this debt category pay the principal, interest, and debt service expenses associated with all revenue bond issues, including:

- 1997 PWTF Loan to improve water filtration
- 2001 PWTF Loan for a new sewer plant design
- 2002 PWTF Loan for sewer plant construction
- 2002 Bond for extending utilities to the Stafford Creek Correctional Center
- 2009 Bond for extending additional utilities to Stafford Creek
- 2015 DOE Loan to improve the sewer plant outfall

Through June, \$750,975 has been expended in principal and interest payments on revenue debt.

Summary:

The City is expected to end 2017 with a bonded debt principal balance of \$6,315,080. However, most of this debt is revenue debt supported by water and sewer rates. The City only will only have \$264,664 in GO debt at the end of 2017.

CITY OF ABERDEEN
2017 Adopted Budget
Debt Service Summary

ISSUE	2017 Beginning Balance	Principal	Interest	2017 Ending Balance	Final Maturity	Description
Limited Tax General Oblig. Debt						
2001 CERB Loan*	\$10,000	\$0	\$0	\$10,000	2020	East Aberdeen Walkway
Subtotal, Limited Tax G. O.:	\$10,000	\$0	\$0	\$10,000		
Unlimited Tax General Oblig. Debt						
2011 Refunding Bonds	\$300,040	\$35,376	\$3,075	\$264,664	2020	Fire Trucks/Fry Creek
Subtotal, Unlimited Tax G. O.:	\$300,040	\$35,376	\$3,075	\$264,664		
Subtotal, General Obligation Debt	\$310,040	\$35,376	\$3,075	\$274,664		
Revenue Debt						
1997 PWTF Loan - Water	\$756,491	\$378,246	\$7,565	\$378,245	2018	Water Filtration
2001 PWTF Loan - Sewer	\$213,450	\$53,363	\$1,067	\$160,087	2020	Sewer Plant Design
2002 PWTF Loan - Sewer	\$1,810,103	\$301,684	\$9,051	\$1,508,419	2022	Sewer Plant Construction
2002 Series Bonds*	\$955,000	\$0	\$0	\$955,000	2022	Stafford Creek Utilities
2009 Series Bonds*	\$2,560,000	\$0	\$0	\$2,560,000	2018	Stafford Creek Utilities
2015 DOE Loan - Sewer	\$1,919,000	\$0	\$0	\$1,919,000	2036	Sewer Plant Outfall
Subtotal, Revenue Debt:	\$8,214,044	\$733,292	\$17,683	\$7,480,752		
Assessment Debt						
N/A	\$0	\$0	\$0	\$0		
Subtotal, Assessment Debt:	\$0	\$0	\$0	\$0		
Total Debt, all Sources and Uses:	\$8,524,084	\$768,668	\$20,758	\$7,755,416		

* Not included in City budget